



RELEASE

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MADIC group announces the acquisition of the British company TLM, developer of intelligent retail technologies for convenience and fuel.

MADIC group extends its expertise in management systems and payments and takes a new step in its international deployment

On April 8th 2019, the british company TLM, specialising in intelligent retail technologies for convenience and fuel, joined the French industrial group MADIC. With this acquisition, MADIC group confirms its commitment to meet the market needs with a complete management and payment solution.

« We are pleased to have TLM company among our subsidiaries. TLM is a dynamic and innovative player in the retail and forecourt market in the UK. This new acquisition is part of the MADIC group's development strategy on the international payment and customer track datalisation market, in order to meet the operational and financial needs of our customers, retailers, fuel operators and maintenance companies. » comment Fabrice Chapelain, MADIC group CEO. »

Lee Papper, TLM CEO add: « I'm delighted with our agreement with MADIC group, securing TLM's future and creating a fantastic platform for business growth. The acquisition will see TLM's evolution product suite developed and deployed internationally with the backing of a world-renowned player in the fuel and convenience market. This deal preserves TLM's existing operational set-up, avoiding major upheaval for both customers and staff. It's an exciting future that I now look forward to as a new member of MADIC group team. »

About TLM:

Founded in 2010 in Bedford England, TLM is a 100 employees services company that provides world-class technology and support to convenience and fuel retailers globally. Including EPOS, back office and head office solutions they develop unique technologies and integrate the systems necessary to run a smarter, more profitable retail business. system. The technologies developed by TLM cover many sectors in energy and convenience retail. TLM has more than 2 000 customers worldwide and opened an office in the United States in 2018.

About MADIC group:

Founded in 1971 in Nantes, France, MADIC group is an innovative French manufacturing company operating in Energy & Automotive Environment, Unattended Payment, Customer Track Datalisation and associated services. With 1200 employees spread over 32 sites (industrial and service) in Europe, Africa, USA and Latin America, MADIC group designs and develops intelligent, reliable and secure solutions that enable its partners to improve their customer relations and promote their products under optimal conditions. MADIC group operates in the Energy, Distribution, Industry, Service, Transport and Institutional sectors. Our group's growth is based on a sustainable development strategy that respects the human being, the company and the planet.